

Press release
Neumarkt, 24. May 2019

Strategic partnership with China

State-of-the-art local mass transit magnetic railway technology for China

On May 24, 2019, Max Bögl Group concluded a strategic partnership agreement with the Chinese companies Sichuan Development Holding Co., Ltd. and Xinzhu Road & Bridge Machinery Co., Ltd. in Munich. The occasion for the signing was the economic forum “Sichuan and Bavaria – Conference for Economics and Trade 2019”, organized by the Bavarian Ministry for Economic Affairs, Regional Development and Energy. “By signing this agreement, the companies affirm their long-term partnership and shared goal: to establish state-of-the-art local mass transit magnetic railway technology in China using the Transport System Bögl (TSB) that we developed, as well as building the required lines,” explains Stefan Bögl, CEO of the Max Bögl Group.

The Max Bögl Group has developed the TSB – Transport System Bögl, a new local transport system now ready for series production, as a future-oriented solution to meet the increasing demand for urban mobility. A demonstration line is currently under construction in the Chinese province of Sichuan in Chengdu and is scheduled to go into operation in 2019. The aim of the demonstration line is to convince Chinese customers of the technology’s performance and to provide the required proof for approval in China. The cooperation agreement concluded in March 2018 with the Chinese partner company Xinzhu is currently being intensively implemented by the partners. The groundbreaking ceremony was held in the summer of 2018, and construction of the demonstration line is now making great strides. The substructure and foundations for the 3.5-kilometer section are almost complete, and the first supports have been built. In addition, the first girders have been joined and are ready for assembly on the supports.

Pressekontakt

Nancy Füst
Leitung Marketing Wind
Unternehmenskommunikation

Tel. +49 9181 – 909-14698
nfuerst@max-boegl.de
Twitter: @mbrenewables

Max Bögl Wind AG
Postfach 11 20
92301 Neumarkt i. d. OPf.

A mutually beneficial partnership

The strategic partnership of the three parties is based on each of their strengths: Sichuan Development Holding is a leader in investment capital and business development, and Xinzhu in particular in industrial production in the railway sector. The Max Bögl Group currently possesses the leading magnetic train technology for local transport. The three companies want to promote the local aspect of the system even further by increasing the use of components from Chinese production.

Sichuan Development Holding, the strongest investment company in Sichuan Province, only acquired a majority stake in Xinzhu after signing the first cooperation agreement in 2018. The strategic agreement therefore serves to reaffirm and further expand the partnership between the three parties. "The participation of Sichuan Development Holding in Xinzhu strengthens TSB's position as a low speed maglev in the Chinese market. This will significantly accelerate the realization of the first lines in China," emphasizes Stefan Bögl.

The Max Bögl Group is making continuous investments at its Sengenthal headquarters in order to drive TSB, the world's leading technology, forward in the long term and to realize its first lines. Currently, an optimized maintenance center for magnetic railways is being built there for more than ten million euros that will open at the end of the year.

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MAX BÖGL

Progress is built on ideas.

Picture:



Stefan Bögl, CEO Max Bögl group, Xiao Guanghui, CEO Chengdu Xinzhong Road & Bridge Machinery Co., Ltd. und Wang Fengchao, CEO Sichuan Development Holding Co., Ltd. (from the left)

Photo credits: Max Bögl group

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Transport System Bögl

With the Transport System Bögl, Max Bögl has developed a future-oriented local transport system. Based on magnetic levitation or maglev technology, this system is quiet and flexible while also saving space and lowering emissions. The Transport System Bögl works with a linear drive, and thanks to flexible routing, can be integrated into existing transport infrastructure. As a turnkey supplier, Max Bögl is responsible for planning, industrial manufacturing of the track and vehicle, and construction measures. This is resource and cost-efficient, which makes it possible for the infrastructure project to be completed quickly.

With over 6,500 highly qualified employees at more than 35 locations worldwide and an annual turnover of around 1.7 billion euros, Max Bögl is one of the largest building, technology and service companies in the German construction industry. Ever since its founding in 1929, the company has been known for its innovative strength in research and technology – from tailor-made custom solutions to complete construction engineering solutions that are ecologically sustainable.

<https://transportsystemboegl.com/en/>

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